

**University of North Texas ACCT 3110: Intermediate Accounting I (3 hours)
Spring 2015**

Section	When	Where
004	TR 12:30pm-1:50pm	BLB 255
005	TR 2:00pm-3:20pm	BLB 255

Instructor: Eric Rapley, Ph.D., CPA

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Office: BLB 385J

940.565.3089

Office Hours: Tuesday & Thursday: 11:50 am - 12:20 pm, 3:30 - 4:30 pm or by appointment

Required Material:

1) *Intermediate Accounting*. Spiceland, Sepe, & Nelson. 7th ed. 2012. (by McGraw-Hill Irwin)

2) McGraw-Hill Connect access.

There are a number of textbook options (e.g., hardcover, loose leaf, and eBook) and ways to use them (e.g., purchase, rent, or borrow). If you purchase certain ones, then you will receive a registration code to access Connect: (hardcover ISBN-13: **978-0077635862**, loose leaf: ISBN-13: **978-0077924911** and eBook from UNT bookstore). If you do not get a Connect registration code with a purchase (e.g., purchase used book or borrow), then you will need to make a separate \$130 Connect Plus, (this includes eBook access). You can access our class' Connect through Blackboard with either your registration code or separately purchase Connect Plus.

3) PKL web-based practice set of accounting cycle (cost is \$19.95; registration details below)

4) Internet access – Class materials and syllabus will be posted on Blackboard Learn.

Optional Materials:

Some students have found that practicing CPA review questions (from the Financial Accounting section) has been a beneficial studying tool for this class. There are some CPA questions at the end of each chapter. I am told that there are also CPA review questions available in the BLB computer lab, but am not sure if they can be filtered to be only the material covered in this class. I am happy to forward any instructions or student reviews about this BLB resource to the class. It is optional, but you can buy Gleim's "Financial Accounting Exam Questions and Explanations (book and Test Prep Software)" Title: Edition: 18; ISBN: 978-1-58194-481-5
<https://www.gleim.com/accounting/eqe/siteorder.php?schID=1786&schName=University%20of%20North%20Texas&state=TX> if you are interested in having your own copy of additional CPA review questions (you want the "FIN" exam questions)

Prerequisites:

Accounting Principles I & II (Financial and Managerial Accounting) with grades of C or better.

Note From Course Catalog Regarding ACCT 3110:

"May not be taken more than twice whether at UNT or at another college or university. Students may not retake this course once they have completed (with a grade of C or better) a course for which this is a prerequisite."

Course Description:

In-depth study of the process for preparing and presenting financial information about an entity to outside users (i.e., financial accounting). The course provides a **rigorous** exposure to the theory and application of generally accepted accounting principles, particularly in the areas of asset and current liability accounts, the accounting cycle and financial reporting. The course moves at a fast pace and is **more demanding** than the prerequisite courses. Students need to invest more hours in this course than prior accounting courses to perform at an acceptable level. Working at a steady pace and not falling behind is essential for minimal performance.

Learning Objectives:

The objective of ACCT 3110, which is a prerequisite course for ACCT 3120 Intermediate Accounting II, is to continue to develop the analytical and decision-making skills needed for success as a preparer and user of financial statements. When you complete this course, you should be able to:

- Prepare and analyze an income statement, balance sheet, and statement of cash flows
- Discuss the rationale and nature of current financial reporting and disclosure regulations

Point Distribution:

Assignments and Exams	Points
LearnSmart on McGraw Hill's Connect website (12 assignments worth 4 points each)	48
Homework on McGraw Hill's Connect website (11 assignments worth 10 points each)	110
Financial Report Project (3 different deadlines)	22
PKL Accounting Project (2 different deadlines)	50
(mini) Exam 1	40
Exams 2 – 4 (worth 100 points each)	300
Comprehensive Final Exam	100
TOTAL	670

Grading Scale:

Course Grade	Percentage of Total Points Required	Minimum Points Required
A	≥ 90%	603
B	80-89%	536
C	70-79%	469
D	60-69%	402
F	< 60%	0

Your grade is completely based on your performance in this class. Whatever grade you need for graduation, scholarships, financial aid, etc. is the result of your performance in prior classes and **is irrelevant to the grading process in this course.**

Withdrawals:

The Accounting Department enforces university policy regarding **W/WF grades**. If you drop this course after the “Last Day for Auto W”, you must have earned at least 60% of all assigned points to receive a W; otherwise you will receive a WF. It is your responsibility to be aware of all withdrawal deadlines: <http://registrar.unt.edu/registration/spring-registration-guide#deadlines>

Class Meetings:

Class attendance and participation are expected. Because we have a significant amount of material to cover during the semester, the classes are structured based on the assumption that students have read relevant textbook material prior to the class meetings. As a courtesy for unavoidable absences and resource for reviewing lecture material, the lectures are normally recorded and available for viewing (“Panopto Lectures” on the left panel of Blackboard Learn).

LearnSmart Assignments:

LearnSmart assignments are completed through the McGraw Hill Connect website and help confirm an understanding of the concepts and terminology. LearnSmart assignments are due **each Tuesday at noon** (see “Tentative Class Schedule”), which for most of semester is the day preceding when we start covering the chapter in class. This is to encourage students to read material before class. *Caution:* the website may allow progress on the LearnSmart after due date, but course credit can only be earned for the work completed by deadline. There are 12 LearnSmart modules worth 4 points each (there is not an assignments for chapter 6).

Homework Assignments:

Homework assignments are completed on the McGraw Hill Connect website and allows students to apply the material that they have read in the text and we have discussed in class. Homework assignments are due **each Sunday at 11:59 PM** (see “Tentative Class Schedule”). If you have only partially completed an assignment, Connect will automatically submit for you when it is due and grades will be based on what is completed at the assignment deadline. Students are encouraged to be careful and attentive while completing each homework assignments. There are 11 Homework assignments worth 10 points each (there are not assignments for chapters 1 or 6). A couple notes regarding Connect policies:

- 1) You can attempt each homework assignment up to three times; immediately after submitting your assignment, Connect will show your total score and provide feedback (each question’s scores, correct or incorrect indicators, and explanations).
- 2) If you have eBook access, you are welcome to access it when you are completing Connect assignments (similarly, you are encouraged to access the printed text and notes).
- 3) You can utilize “Connect Hints” and can “check my work” two times per question without penalty (look at the bottom of the page for each problem).
- 4) Most of the homework is algorithmic; this means that your homework questions will be the same as the questions in the textbook (and your classmates), but will likely have different values for the amounts.

If you have trouble using Connect, visit <http://www.connectstudentsuccess.com/> or call either 1-800-331-5094 or 1-866-280-6055.

Submitting 1 LearnSmart and 1 Homework after due date:

In recognition that students may experience technical difficulties, sickness and/or scheduling conflicts that hinder on-time assignment completion, there is a limited option available for late submission during the last week of class. On the second to last class of the semester, students can request access to redo one LearnSmart and one Homework assignment on the “Grade Tracking Sheet”. The assignments will need to be resubmitted by Tuesday, May 12th at 11:59 PM.

Financial Report Project:

A financial reporting project (FRP) is assigned for the semester and worth 22 points. There are three components to the project and the points available are as follows:

4 points: select company for the FRP by the second class meeting (January 22nd).

6 points: submission of the first portion of the FRP by February 17th.

12 points: submission to the remainder of the FRP by the second to last class meeting (May 5th).

The project will require students to use obtain and compare financial reporting information for a company and its competitors as well as review material from the semester.

PKL web-based Practice Set of Accounting Cycle: Gold Run Snowmobile

<http://www.pksoftware.com/goldrunsnowmobile/login.aspx> Course Code: UNT3110S2015

With PKL Software's web based accounting product Gold Run Snowmobile, students will experience the accounting cycle in a setting that simulates a real-world environment. Students start with slightly different account balances and journalize similar journal entries for the last four weeks of a quarter. At the end of each week, students are provided with their own individual set of check figures for every account. This provides them the opportunity to quickly locate any errors and make corrections. After two weeks of entries, and checking their balances, the students complete a "Mid-Point" evaluation. These exams are auto-graded and recorded in the instructor's grade book. Students then complete the week three and four transactions with check figures assisting them in locating and correcting errors. They then complete the bank reconciliation, followed by the adjusting entries. Check figures are provided at each step. Students print all financial statements, payable and receivable documents, and, a full inventory of every product (all on one page with items low or out-of-stock identified). With their final printed documents, each student must use them to answer the Final Evaluation questions. Most Level 2 sets will take the average student 6 to 8 hours to complete. If any of these sets were worked manually, the completion time would be in the 25-40 hour range for most students. All of the "clerical" functions are completed by the computer. The focus for the student is on the analysis, decision making, and then the final evaluation.

Exams:

There will be a mini exam covering Chapter 2 worth 40 points and four other exams worth 100 points each; this includes and a comprehensive final exam. During exams, neither hats with brims nor headphones/earbuds may be worn. All cell phones should be set to silent or powered off. There will not be NO MAKE-UP exams for authorized or excused absences; however, the percentage score from the final exam score will be applied to the missed exam score for authorized or excused absences.

Authorized absences: due to participation in sponsored activities must be approved in advance by department chairs and academic deans. Within three days following the absence, students must obtain authorized absence cards from the Dean of Students for presentation to Professor Rapley.

Excused absences: due to other causes, such as illness, emergency, death in the family, etc. are termed "excused" or "not excused" at the discretion of Professor Rapley and in accordance with department and university policy. Students should show proof that the absence was unavoidable, such as a physician's statement, accident report, obituary, etc. (Note: The Student Health and Wellness Center provides cards that verify the date and time of a student's visit. Hospitalized patients are given a form showing the inclusive dates of their hospitalization.)

In accordance with state law, students who are absent due to the observance of a religious holiday may take examinations for the day missed within a reasonable time after the absence. Typically this must be before the next class period since exam will be discussed in class. Travel time required for religious observances shall also be excused. Only holidays or holy days observed by a religion whose place of worship is exempt from property taxation under Section 11.20 of the Tax Code may be included.

Extra Credit:

There will be very limited extra credit opportunities during the semester. 5 points will be given for attending class any time an accounting professional presents to our class. These dates will be announced during the semester. 1 bonus point will be earned each time the “Grade Tracking Sheet” is updated and submitted to Professor Rapley.

Calculator Policy:

ONLY CALCULATORS PROVIDED BY PROFESSOR MAY BE USED FOR FIRST EXAM.

Class Website:

A class website will be established and maintained throughout the course on Blackboard Learn (go to <http://www.unt.edu/> and click the link at the top for “Blackboard”). Class materials such as notes, assignments, etc. are available in Blackboard Learn. I also post grades on Blackboard Learn, but note that the grades available in Blackboard Learn are unofficial.

Methods of Instruction:

Lecture, discussion, and active learning through on-line homework assignments.

Course Topics:

Unit 1: The Role of Accounting as an Information System (chapters 1-6, 21)

- The Accounting Process; The Balance Sheet and Financial Disclosure
- The Income Statement, Comprehensive Income and the Statement of Cash Flows
- Income Measurement and Profit Analysis

Unit 2: Economic Resources: Current Assets (chapters 7-9)

- Cash and Receivables
- Inventories: Measurement and Additional Issues

Unit 3: Economic Resources: Non-current Assets and Current Liabilities (chapters 10, 11 and 13)

- Property, Plant, and Equipment: Acquisition and Disposition; Utilization and Impairment
- Current Liabilities and Contingencies

Academic Dishonesty:

Academic dishonesty will not be tolerated. Students caught cheating or plagiarizing will receive a "0" for that particular assignment or exam. Any grade reduction based on academic dishonesty cannot be made up in any way. Additionally, the incident will be reported to the Dean of Students, who may impose further penalty. According to the UNT catalog, the term "cheating" includes, but is not limited to: a. use of any unauthorized assistance in taking quizzes, tests, or examinations; b. dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; c. the acquisition, without permission, of tests or other academic material belonging to a faculty or staff member of the university; d. dual submission of a paper or project, or resubmission of a paper or project to a different class without express permission from the instructor(s); or e. any other act designed to give a student an unfair advantage. The term "plagiarism" includes, but is not limited to: a. the knowing or negligent use by paraphrase or direct quotation of the published or unpublished work of another person without full and clear acknowledgment; and b. the knowing or negligent unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

For more information on the UNT academic integrity policy, see:

http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student_Affairs-Academic_Integrity.pdf

Academic integrity information is also available at: <http://vpaa.unt.edu/academic-integrity.htm>.

Student Evaluation of Instructor and Student Evaluation of Teaching (SETE):

Student feedback is important and an essential part of participation of this course. I am interested in your feedback and make changes to this course based on student feedback every semester.

The College of Business Administration primarily uses an in-class "Student Evaluation of Instructor" scantron to provide students with the opportunity to evaluate how this course is taught. Students complete these during class toward the end of each semester. Students can also complete the Student Evaluation of Teaching (SETE), which is a short survey available on-line at the end of the semester.

Access to Information – Eagle Connect:

Your access point for business and academic services at UNT occurs within the my.unt.edu site <http://www.my.unt.edu>. All official communication from the university will be delivered to your Eagle Connect account. For more information, please visit the website that explains Eagle Connect and how to forward your e-mail: <http://eagleconnect.unt.edu/>

ADA Statement:

The University of North Texas makes reasonable academic accommodation for students with disabilities. Students seeking accommodation must first register with the Office of Disability Accommodation (ODA) to verify their eligibility. If a disability is verified, the ODA will provide you with an accommodation letter to be delivered to faculty to begin a private discussion regarding your specific needs in a course. You may request accommodations at any time, however, ODA notices of accommodation should be provided as early as possible in the semester to avoid any delay in implementation. Note that students must obtain a new letter of accommodation for every semester and must meet with each faculty member prior to implementation in each class. For additional information see the Office of Disability Accommodation website at <http://disability.unt.edu>. You may also contact them by phone at (940) 565-4323.

Acceptable Student Behavior:

Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to leave the classroom and the instructor may refer the student to the Dean of Students to consider whether the student's conduct violated the Code of Student Conduct. The university's expectations for student conduct apply to all instructional forums, including university and electronic classroom, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found at <http://deanofstudents.unt.edu>.

Retention of Student Records:

Professor Rapley will maintain student records pertaining to this course in a secure location. All records such as exams, answer sheets (with keys), and written papers submitted during the duration of the course are kept for at least one calendar year after course completion. Course work completed via the Blackboard online system, including grading information and comments, is also stored in a safe electronic environment for one year. You have a right to view your individual record; however, information about your records will not be divulged to other individuals without the proper written consent. You are encouraged to review the Public Information Policy and F.E.R.P.A. (Family Educational Rights and Privacy Act) laws and the university's policy in accordance with those mandates at the following link: <http://essc.unt.edu/registrar/ferpa.html>

Emergency Notification & Procedures:

UNT uses a system called Eagle Alert to quickly notify you with critical information in the event of an emergency (i.e., severe weather, campus closing, and health and public safety emergencies like chemical spills, fires, or violence). The system sends voice messages (and text messages upon permission) to the phones of all active faculty staff, and students. Please make certain to update your phone numbers at <http://www.my.unt.edu>. Some helpful emergency preparedness actions include: 1) know the evacuation routes and severe weather shelter areas in the buildings where your classes are held, 2) determine how you will contact family and friends if phones are temporarily unavailable, and 3) identify where you will go if you need to evacuate the Denton area suddenly. In the event of a university closure, please refer to Blackboard for contingency plans for covering course materials.

SUCCEED AT UNT

UNT endeavors to offer you a high-quality education and to provide a supportive environment to help you learn and grow. And, as a faculty member, I am committed to helping you be successful as a student. Here's how to succeed at UNT: Show up. Find support. Take control. Be prepared. Get involved. Be persistent. To learn more about campus resources and information on how you can achieve success, go to succeed.unt.edu. The following are some specific applications of Succeed at UNT for this class.

Show Up:

Attendance at all class meetings (and professional conduct) is expected. You are responsible for all announcements, syllabus revisions, assignments, and any other material discussed in all class meetings.

Find Support:

Free assistance is available in the Accounting Lab in room BLB 135. You are also welcome to visit me during office hours or schedule an alternative meeting time.

Take Control:

Be aware of your current grade and make corrective actions if it is unsatisfactory.

Be Prepared:

I teach each class assuming students have read and comprehended the related material in the text.

Get Involved:

An A or B in this class will help you be eligible to join Beta Alpha Psi (BAP), which is an honorary organization for financial information students and professionals. The primary objective of Beta Alpha Psi is to encourage and give recognition to scholastic and professional excellence in the business information field. This includes promoting the study and practice of accounting, finance and information systems; providing opportunities for self-development, service and association among members and practicing professionals, and encouraging a sense of ethical, social, and public responsibility.

Be Persistent:

This course is more like a fast paced marathon than a sprint. There is a lot of work and not always a lot of time to complete it. Many aspects of the course build on each other, so do not fall behind! Keep putting in your training miles (i.e., reading the text, completing LearnSmart, participating in class, carefully completing Connect homework assignments, studying for exams, etc.) to be more likely to succeed during the race, I mean class.

The following is a guide for the semester and subject to modification as the course progresses.

Class Number	Date	Chapters	Key Lecture Topics	LearnSmart is due at noon each Tuesday	Projects	Homework is due at 11:59 pm each Sunday	Assigned Points	Cumulative Points	% of Total Points
1	January 20, 2015	1	Environment & Theoretical Structure of Fin. Accounting					0	0.0%
2	January 22, 2015	2	Review of the Accounting Process	LearnSmart 1	FRP #1	Homework 2	18	18	2.7%
3	January 27, 2015	2	Review of the Accounting Process	LearnSmart 2			4	22	3.3%
4	January 29, 2015	Exam 1 (Chapter 2)					40	62	9.3%
5	February 3, 2015	3	The Balance Sheet and Financial Disclosures	LearnSmart 3			4	66	9.9%
6	February 5, 2015	3	The Balance Sheet and Financial Disclosures			Homework 3	10	76	11.3%
7	February 10, 2015	4	Income Stmt., Comp. Income, & Stmt. Of Cash Flows	LearnSmart 4			4		
8	February 12, 2015	4	Income Stmt., Comp. Income, & Stmt. Of Cash Flows			Homework 4	10	90	13.4%
9	February 17, 2015	5	Income Measurement and Profitability Analysis	LearnSmart 5	FRP #2		10	100	14.9%
10	February 19, 2015	5	Income Measurement and Profitability Analysis			Homework 5	10	110	16.4%
11	February 24, 2015	Exam 2 (Chapters 3, 4 and 5)					100	210	31.3%
12	February 26, 2015	6	Time Value of Money Concepts	*	PKL #1		25	235	35.1%
13	March 3, 2015	7	Cash and Receivables	LearnSmart 7			4	239	35.7%
14	March 5, 2015	7	Cash and Receivables			Homework 7	10	249	37.2%
15	March 10, 2015	8	Inventories: Measurement	LearnSmart 8			4	253	37.8%
16	March 12, 2015	8	Inventories: Measurement			Homework 8	10	263	39.3%
	March 17, 2015	Spring Break (no classes)							
	March 19, 2015	Spring Break (no classes)							
17	March 24, 2015	9	Inventories: Additional Issues	LearnSmart 9			4		
18	March 26, 2015	9	Inventories: Additional Issues			Homework 9	10	277	41.3%
19	March 31, 2015	Exam 3 (Chapters 7, 8 and 9)					100	377	56.3%
20	April 2, 2015	10	PPE and Intangible Assets: Acquisition & Disposition		PKL #2		25	402	60.0%
21	April 7, 2015	10	PPE and Intangible Assets: Acquisition & Disposition	LearnSmart 10			4	406	60.6%
22	April 9, 2015	10	PPE and Intangible Assets: Acquisition & Disposition			Homework 10	10	416	62.1%
23	April 14, 2015	11	PPE and Intangible Assets: Utilization & Impairment	LearnSmart 11			4	420	62.7%
24	April 16, 2015	11	PPE and Intangible Assets: Utilization & Impairment			Homework 11	10	430	64.2%
25	April 21, 2015	13	Current Liabilities and Contingencies	LearnSmart 13			4	434	64.8%
26	April 23, 2015	13	Current Liabilities and Contingencies			Homework 13	10	444	66.3%
27	April 28, 2015	Exam 4 (Chapters 10, 11 and 13)					100	544	81.2%
28	April 30, 2015	21	Statement of Cash Flows Revisited					544	81.2%
29	May 5, 2015	21	Statement of Cash Flows Revisited	LearnSmart 21	FRP #3		16		
30	May 7, 2015		Review for Final Exam			Homework 21	10	570	85.1%
								570	85.1%
								100	
31	Thursday, May 14; FINAL EXAM for class that meets TR at 12:30 PM Section 004: 10:30 a.m. - 12:30 p.m.							670	100.0%
	Thursday, May 14; FINAL EXAM for class that meets TR at 2:00 PM Section 005: 1:30 p.m. - 3:30 p.m.							670	100.0%

* 3/2: Last day to drop a course or withdraw from the semester with a grade of W for courses that the student is not passing.

<http://registrar.unt.edu/registration/spring-registration-guide#deadlines>

NOTES: There is not a LearnSmart assignment for Chapter 6; there are not Homework assignments for Chapters 1 or 6; Chapter 12 is not covered until Intermediate 2